Advertisement

Research & Data Center

Actionable information so you can make informed business decisions
Searchable Databases | Industry Rankings and Surveys | White Papers and Reports



Modern Healthcare

This copy is for your personal, noncommercial use only. You can order presentation-ready copies for distribution to your colleagues, clients or customers here or use the "Reprints" link that appears next to any article. Visit modernhealthcare.com/reprints for additional information.

Cigna acquires home healthcare company Alegis

By <u>Rachel Landen</u> | September 3, 2013 <u>Cigna Corp.</u> [11], Bloomfield, Conn., has acquired Chicago-based Alegis Care, a portfolio company of private equity firm Triton Pacific Capital Partners since 2006.

The deal is expected to help expand the big health insurer's suite of health products and offerings, particularly in the areas of home healthcare[2] and chroniccare services.

Alegis Care, founded in 1995, specializes in serving chronically ill and elderly patients in their homes and will continue to do so as a Cigna company. This year, Alegis Care will provide physician services and comprehensive care coordination to nearly 31,000 seniors across 10 states, including customers in the Cigna-HealthSpring plan.

"Improving the medical home experience by providing access to affordable and convenient healthcare is a growing essential service for our homebound senior customers, and based on the successful relationship and results we've shared with Alegis Care since 2009, I'm

Advertisement



Advertisement

pleased to announce this acquisition that is highly complementary to our business strategy," Cigna-HealthSpring President Herb Fritch said in a release^[3].

"Together, we will make it easier for seniors to experience the full range of coordinated healthcare services, working with their own physician, and in the most appropriate setting for their needs."

Financial terms of the deal were not disclosed.

Follow Rachel Landen on Twitter: @MHrlanden^[4]

Tags: <u>Acquisitions</u>, <u>Coordinated Care</u>, <u>Deals</u>, <u>Home Health</u>, <u>Insurers</u>

Article links

- 1. /section/articles?tagID=755
- 2. /section/articles?tagID=5810



- 3. http://newsroom.cigna.com/NewsReleases/cigna-acquires-alegis-care-with-plans-to-expand-medical-home-and-chronic-care-services.htm
- 4. https://twitter.com/MHrlanden

Advertisement

The one-stop destination for job seekers and employers



Search | Q Post | = Find| &

Copyright © 1996-2017 Crain Communications, Inc.